

## New Pensions Board

For the first time since the beginning of the Local Government Pensions Scheme, members are being allowed to have a say in the running of their scheme.

Last Friday a new Pension Board met for the first time. The purpose of the board is to assist with the running of the Enfield Pension Fund. It is made up of 8 members 4 from the employer's side and 4 who represent the scheme members. The Pension fund has assets of over £851 million and 17,055 scheme members. It is currently 85% funded.

The membership of the Pensions Board is as follows;

<b>Employers representatives</b>	<b>Scheme member representatives</b>
Cllr. Dinah Barry (Chair)	Robert Ayling (UNISON)
Cllr. Robert Hayward	Paul Bishop (UNISON) (Vice Chair)
Cllr. Andrew Stafford	Martin Keenan (UNISON)
Eileen Carberry (Enfield Grammar School)	Pauline Kettless (UNISON)

We believe that the priorities for the Board must to assist the Council increasing the number of active members of the scheme e.g. those paying in and to minimise the costs being charged to our pension fund. It has been agreed that there will be a minimum of 4 board meetings per year. The next board meeting on the 23<sup>rd</sup> September will be focussing on the Administration Authority's plans to increase the number of members in the pension scheme.

The minutes of the Board meeting will be published here as soon as they are available.

Your scheme member representatives will also be looking to identify ways to engage with members of the pension scheme in the future.

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